

Business Finance Proposal Form



Funding Circle Rep	Lawrence Bartlett - 02038854896
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Date	3 July 2024

Business

Company Name	PRECIOUS ASSETS LTD
Trading/Registered Address	0
Registration number	12602342
Is the entity part of a group structure?	
Date incorporated	14 May 2020
Summary of Business Activities	
Website	-

Proposed Finance

Amount and Term	40k 12 months
Date Required	ASAP
Purpose of loan	<p>The business is a jewellery manufacture that sell to wholesale clients as well as retail.</p> <p>The funds are going to be used for helping kit out their second location, this will be stock and some equipment. They achieve over 300% margin on their stock on the retail side.</p>

Current Position (per last filed accounts)

Annual Turnover	£420,999
Profit/Loss	£25,000
Shareholder Funds	£24,012
Overdraft Limit	
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	David Price	Gabrielle Louisa Price	
Home Address:	2 Isabella Place, Ashmead Way, Angmering, Littlehampton, Bn16 4Pa	2 Isabella Place, Ashmead Way, Angmering, Littlehampton, Bn16 4Pa	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:			
Value:			
Mortgage Balance:			

DOB:	05/10/1971	16/10/1980	
Phone 1:			
Phone 2:			
Email:			
Consent to Search (Y/N?):	Y	Y	

Primary Contact

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